



HSAS & CO.
CHARTERED
ACCOUNTANTS

212, Panchsheel CHS,
Raheja Township, Malad East,
Mumbai, MH – 400097 (INDIA)
Phone: 9892274564
E-mail: audit.cahimanshu@gmail.com

**Independent Auditor Review Report on Special Purpose Financial Information
To the Board of Directors of M/s Authum Asset Management Company Private
Limited.**

1. We have reviewed the accompanying Special Purpose Financial Information of M/s. Authum Asset Management Company Private Limited comprising of the Special Purpose Balance Sheet as at 31st March 2026, the Special Purpose Statement of Profit and Loss for the year ended 31st March 2026 and notes to the Special Purpose financial information including purpose and basis of preparation for special purpose financial information & other explanatory notes thereof.
2. The Special Purpose Financial Information have been prepared by the Management for the limited purpose to enable M/s. Authumn Investment & Infrastructure Ltd. to prepare its Audited Financial Statements for the quarter and year ended 31st March, 2026 to be issued in connection with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the "Listing Regulations") and other applicable laws.

**Management's Responsibilities for the Special Purpose Interim Financial
Statement**

3. The Management is responsible for the preparation and presentation of the Special Purpose Financial Information in accordance with the purpose and on the 'Basis of Preparation' stated in Note 2.1 of the Special Purpose Financial Information. The Management's responsibility includes preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent, and designing, implementing, and maintaining adequate internal controls relevant to the preparation and presentation of the Special Purpose Financial Information.

Himanshu Inaev

HSAS & CO. * CHARTERED ACCOUNTANTS
FRN 156190W
MUMBAI



Auditors' Responsibilities

4. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Special Purpose Financial Information is free of material misstatement. A review consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Conclusion

5. Based on our review conducted and procedures performed as stated in paragraph 4 above, nothing has come to our attention that causes us to believe that the accompanying Special Purpose Financial Information has not been prepared, in all material respects, in accordance with the basis set out in Note 2.1 to the Special Purpose Financial Information.

Restriction on Use

6. The review report on the Special Purpose Financial Information of the company is addressed to and provided to the Board of Directors of the Company, at the request of the Company, solely for the limited purpose to enable the Authumn Investment & Infrastructure Ltd. to prepare its Audited Financial Statements for the quarter and year ended 31st March, 2026 to be issued in connection with the regulation 33 of the Securities and Exchange Board of India (Listing Obligation

Himanshu Shetty





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and Disclosure Requirements) Regulations, 2015 as amended (the “Listing Regulations”) and other applicable laws and should not be used for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

7. Our obligations in respect of this review report are entirely separate from, and our responsibility and liability are in no way changed by any other role we may have (or may have had) as auditors of the Company or otherwise. Nothing in this review report, nor anything said or done in the course of or in connection with the services that are the subject of this report, will extend any duty of care we may have in our capacity as auditors of the Company. We neither accept nor assume any duty, responsibility, or liability to any other party to whom our review report is shown or for any other purpose or into whose hands it may come without our prior consent in writing, as such review report is not prepared with the interests of anyone, other than the Company in mind.

For **H S A S and Co.**
Chartered Accountants
Firm Regn. No. 156190W

Himanshu Sharma

Himanshu Sharma
Partner
Membership No. 604093
UDIN : 26604093XGKTAZ2174



Place : Mumbai
Date : 23.05.2026

AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED**BALANCE SHEET AS AT 31ST MARCH 2026**

(Amount in Rs)

Sr No.	Particulars	Note No.	As at 31.03.2026	As at 31.03.2025
ASSETS				
1	Financial Assets			
(a)	Cash and cash equivalents	2	34,967.00	9,71,657.00
(b)	Bank balance other than above	3	9,48,605.00	-
2	Non-Financial Assets			
(a)	Other Financial assets	4	5,400.00	-
Total Assets			9,88,972.00	9,71,657.00
LIABILITIES AND EQUITY				
LIABILITIES				
1	Financial Liabilities			
(a)	Trade Payable	5	15,000.00	15,000.00
2	EQUITY			
(a)	Equity Share capital	6	10,00,000.00	10,00,000.00
(b)	Other Equity	7	(26,028.00)	(43,343.00)
Total Liabilities and Equity			9,88,972.00	9,71,657.00

Notes forming part of the financial statements

Vide our report of even date
For H S A S and Co.
Chartered Accountants
Firm's Registration No: 156190W

Himanshu Sharma

Himanshu Sharma
Partner
Membership No: 604093
UDIN:

Place: Mumbai
Date: 23-05-2026



For and on behalf of board of Directors

Amit Dangi

Amit Dangi
Director
DIN:06527044

Divy Dangi

Divy Dangi
Director
DIN:08323807



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2026

(Amount in Rs)

Sr No.	Particulars	Note No.	For the Period ended 31.03.2026	For the Year ended 31.03.2025
I.	Revenue from operations			
	Revenue from operations		-	-
II.	Other Income	8	54,005.00	-
III.	Total Revenue		54,005.00	-
IV.	Expenses			
	Employee Benefits Expenses		-	-
	Finance Costs		-	-
	Net loss on fair value changes		-	-
	Net loss on derecognition of financial instruments under amortised cost category		-	-
	Impairment on financial instruments		-	-
	Employee Benefits Expenses		-	-
	Depreciation, amortization and impairment		-	-
	Others expenses	9	36,690.00	17,700.00
	Total Expenses		36,690.00	17,700.00
V.	Profit / (loss) before exceptional items and tax		17,315.00	(17,700.00)
	Exceptional items		-	-
VI.	Profit/(loss) before tax		17,315.00	(17,700.00)
	Tax Expense:			
	Current Tax		-	-
	Income Tax relating to earlier year		-	-
VII.	Profit/(loss) for the period		17,315.00	(17,700.00)
	Other Comprehensive Income			
	Items that will not be reclassified to profit or loss		-	-
	Income tax relating to items that will be reclassified to profit or loss		-	-
	Subtotal		-	-
	Other Comprehensive Income		-	-
VIII.	Total Comprehensive Income for the period		17,315.00	(17,700.00)
	Earnings per equity share			
	Basic (Rs.)		0.17	(0.18)
	Diluted (Rs.)		0.17	(0.18)

Notes forming part of the financial statements

Vide our report of even date
For H S A S and Co.
 Chartered Accountants
 Firm's Registration No: 156190W

Himanshu Sharma

Himanshu Sharma
 Partner
 Membership No: 604093
 UDIN:

Place: Mumbai
 Date: **23-05-2026**



For and on behalf of board of Directors

Amit Dangi
Amit Dangi
 Director
 DIN:06527044

Divy Dangi
Divy Dangi
 Director
 DIN:08323807



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED**Cash flow statement**

for the period ended 31 March 2026

(Amount in Rs)

	31 March 2026	31 March 2025
A Cash flows from operating activities		
Profit before tax, and extraordinary item	17,315.00	(17,700.00)
Adjustments for:		
Depreciation	-	-
Share of Profit from LLP for earlier years	-	-
Operating profit before working capital changes	17,315.00	(17,700.00)
Changes in Working Capital		
(Increase) / decrease in trade receivables	-	-
(Increase) / decrease in other bank balances	(9,48,605.00)	-
(Increase) / decrease in other non-financial assets	(5,400.00)	-
Increase/(decrease) in other non financial liabilities	-	-
Increase/(decrease) in other financial liabilities	-	15,000.00
	(9,54,005.00)	15,000.00
Cash generated from operations after working capital changes	(9,36,690.00)	(2,700.00)
Income tax paid	-	-
Net cash generated from operating activities	(A)	(2,700.00)
	(9,36,690.00)	(2,700.00)
B Cash flows from investing activities		
Invested in quoted MF	-	-
Net cash used in investing activities	(B)	-
	-	-
C Cash flows from financing activities		
Increase/(decrease) in ICD taken	-	-
Increase/(decrease) in ICD given	-	-
Issue of Share Capital	-	10,00,000.00
Net cash used in financing activities	(C)	10,00,000.00
	-	10,00,000.00
Net increase in cash and cash equivalents	(A+B+C)	9,97,300.00
	(9,36,690.00)	9,97,300.00
Cash and cash equivalents at the beginning of the year	9,71,657.00	-
Cash and cash equivalents at the end of the year	34,967.00	9,71,657.00

As per our report of even date attached.

For H S A S and Co.
Chartered Accountants
Firm's Registration No: 156190W

Himanshu Sharma

Himanshu Sharma
Partner
Membership No: 604093
UDIN:



Place: Mumbai
Date: 23-05-2026

For and on behalf of the Board of Directors
Authum Asset Management Company Private Limited

Amit Dangi

Amit Dangi
Director
DIN:06527044

Divy Dangi

Divy Dangi
Director
DIN:08323807



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH, 2026
(Rupees in Lakhs)

A) SHARE CAPITAL

(1) Current Reporting Period	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Changes in equity share capital during the current year	Balance at the end of the current reporting period (As at 31st March, 2026)
Balance at the beginning of the current reporting period (As at 1st April 2025)	10,00,000.00	-	-	10,00,000.00
(2) Previous Reporting Period				
Balance at the beginning of the current reporting period (As at 1st April 2024)			10,00,000.00	10,00,000.00

B) OTHER EQUITY

(1) Current Reporting Period	Particulars	Reserve & Surplus				Other Comprehensive Income	Total
		Capital Reserve	Securities Premium	Other Reserves	Retained Earnings		
	Balance at the beginning of the current reporting period (as at 01.04.2025)	-	-	-	(17,700.00)	-	(17,700.00)
	Changes in accounting policy/prior period errors	-	-	-	-	-	-
	Restated balance at the beginning of the current reporting period	-	-	-	(17,700.00)	-	(17,700.00)
	Profit for the year	-	-	-	17,315.00	-	17,315.00
	Other comprehensive income for the year	-	-	-	-	-	-
	Total comprehensive income for the year	-	-	-	-	-	-
	Dividend	-	-	-	-	-	-
	Any other changes:	-	-	-	-	-	-
	Transfer to statutory reserve fund	-	-	-	-	-	-
	Transfer to capital redemption reserve	-	-	-	-	-	-
	Repayment of Premium on Redemption of Redeemable Preference shares	-	-	-	-	-	-
	Security premium proceeds on issue of equity shares	-	-	-	-	-	-
	Balance at the end of the current reporting period (as at March 31, 2025)	-	-	-	(385.00)	-	(385.00)



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS (Amount in Rupees)

Note: 2 Cash and Cash Equivalents:

Particulars	As at 31/03/2026	As at 31/03/2025
(i) Cash on hand	-	-
(ii) Balances with Banks		
- in Current Account	34,967.00	9,71,657.00
- in Term Deposit Account (Maturity period less than 3 months)		-
Total	34,967.00	9,71,657.00

Note: 3 Bank Balances Other Than Cash And Cash Equivalents:

Particulars	As at 31/03/2026	As at 31/03/2025
Earmarked balances with banks (Unpaid dividend balance)	-	-
Fixed deposits with banks (Maturity with more than 3 months)*	9,00,000.00	-
Interest accrued on FD	48,605.00	-
Less : Expected credit loss on fixed deposits	-	-
Total	9,48,605.00	-

Note: 4 Other Non-Financial Asset:

Particulars	As at 31/03/2026	As at 31/03/2025
Balance with Government Authorities	5,400.00	-
Total	5,400.00	-

Note: 5 Trade Payable:

Particulars	As at 31/03/2026	As at 31/03/2025
Audit Fees Payable	15,000.00	-
Total	15,000.00	-



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS
(Amount in Rupees)

Note: 7

Reserves & Surplus	Reserve Fund	Capital Redemption Reserve	Securities Premium	General Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance as on 01/04/2024	-	-	-	-	(25,643.00)	-	(25,643.00)
Profit for the year	-	-	-	-	(17,700.00)	-	(17,700.00)
Other comprehensive Income	-	-	-	-	-	-	-
Additions: Share of Profit from LLP for earlier years	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Total for the year	-	-	-	-	(17,700.00)	-	(17,700.00)
Dividends	-	-	-	-	-	-	-
Tax on Dividends	-	-	-	-	-	-	-
Balance as on 31/03/2025	-	-	-	-	(43,343.00)	-	(43,343.00)
Balance as on 01/04/2025	-	-	-	-	(43,343.00)	-	(43,343.00)
Profit for the year	-	-	-	-	17,315.00	-	17,315.00
Other comprehensive Income	-	-	-	-	-	-	-
Additions: Share of Profit from LLP for earlier years	-	-	-	-	-	-	-
Transfers	-	-	-	-	-	-	-
Total for the year	-	-	-	-	17,315.00	-	17,315.00
Dividends	-	-	-	-	-	-	-
Tax on Dividends	-	-	-	-	-	-	-
Balance as on 31/03/2026	-	-	-	-	(26,028.00)	-	(26,028.00)

FVOCI: The company has elected to recognise changes in FV of Listed equity instruments and Mutual funds in the OCI. These changes are accumulated with in FVOCI reserve with in Equity.

The Company transfers amounts from this reserve to retained earnings when the relevant equity instruments are derecognised.

General Reserve: General reserve is a part of retained earnings. This is available for distribution to shareholders as dividend and capitalisation.



AUTHUM ASSET MANAGEMENT COMPANY PRIVATE LIMITED

NOTES FORMING PART OF ACCOUNTS

Note: 8 Other Income

(Amount in Rupees)

Particulars	Period Ended 31st March, 2026	Year Ended 31st March, 2025
Interest on Fixed Deposits	54,005.00	-
Total	54,005.00	-

Note: 9 Other expenses

(Amount in Rupees)

Particulars	Period Ended 31st March, 2026	Year Ended 31st March, 2025
Auditor Remuneration	17,700.00	17,700.00
Bank Charges	90.00	-
ROC Charges	11,400.00	-
Professional Tax	7,500.00	-
Total	36,690.00	17,700.00

